DISPOSAL COMMITTEE

TERMS AND CONDITIONS

1. The auction is open to the public except members of the Disposal Committee and their relatives within the third civil degree of consanguinity.

2. Sealed bids shall be for all the items described in the Invitation to Bid on an "AS-IS, WHERE IS' and "CASH and CARRY' basis.

3. Sealed bids for the lot must not be lower than the minimum bid/floor price as indicated in the Invitation to Bid.

4. A bidder shall accomplish the Bid Form in at least three (3) copies. Bid Forms shall be properly signed then submitted to the Chairperson of the Disposal Committee before the deadline for the submission of bids. The envelope containing the bid form and bid requirements shall be sealed and properly marked. Any erasures or interlineations shall be avoided or duly initialed by the bidder.

5. Sealed bids must be accompanied by a bid bond in the form of cash, manager's check or cashier's check acquired from a reputable bank within the area where the auction is to be held, likewise sealed, equivalent to ten (10%) percent of the total bid price. In case of failure of full payment by the awardee within five (5) working days from the date of the notice of award, the awardee may be penalized through cancellation of the award and forfeiture of the bid bond in favor of the government.

6. Bid Forms that are not in the prescribed form and/or not accompanied by auction bonds at the time of the opening of bids are considered defective bids. Said bids are automatically disqualified.

7. In the presence of participating bidders, and the COA Auditor or duly authorized representative, the Disposal Committee, **on September 15, 2026 (Tuesday) at 2:00 pm at**

the Felix Angelo Bautista Division (3rd Floor APMC Building Amorsolo Street, Legazpi Village, Makati City), shall open the sealed bids submitted, and thereafter, submit its report and recommendation to the Solicitor General.

8. The winning bidder shall, after paying the corresponding bid-price with the Financial Management Service (FMS) of the OSG, remove/haul the subject disposable items from the OSG premises within five (5) calendar days after awarding and shall shoulder all expenses relative thereto.

9. The Disposal Committee reserves the right to (a) reject any or all bids; (b) waive defects or informalities therein; or (c) accept any bid/s which it may consider to be most advantageous and beneficial to the government.

September 4, 2026.

RAYMUND I. RIGODON
Assistant Solicitor General
Chairperson, Disposal Committee

ANGELITA VILLANUEVA MIRANDA
Assistant Solicitor General
Vice-Chairperson, Disposal Committee